

Circular C-EX-GEN- 01/2025

General Fees

MEFF

1 January 2025

Segment: General

Date: 11 November, 2024

Effective date: 1 January, 2025

Repalces: C-EX-GEN-02/2024

Establishes the general fees that are applicable.

1. MEMBER FEE

It will be defined on the Fees Circular of each Contract Group.

2. ACCESS FEE

The access fee consists of a connection fee and a computer terminal fee as described below:

2.1 Connection Fee

The connection fee, for each Member site in Spain or in the City of London is **1,775** euros per month. This fee covers the costs associated with management of the communications network for standard installations.

For other locations or custom installations, MEFF will provide a budget to be approved by the Member.

In those cases, in which the connection lines are directly managed and paid for by the Member, the connection fee will be **1,245** euros per month.

If the connection of the Member to the Market is not framed in the two previous cases, MEFF establishes a Minimum Connection Fee of **695** euros per month.

The monthly connection fee for the Collocation service is set at **2,690** euros per month.

In the case of a location change of a Member, the monthly cost of the transferred site will be billed as the cost of the transfer (in addition to the cost that each location has). In the event that the transfer requires duplication of locations, and this duplication lasts more than one month, any additional fraction of the month will be billed as a full month.

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2.2 Computer Terminal Fee

The fee for IT services provided by MEFF will be as follows:

For Members who require software provided by MEFF (MEFFStation), the fee is the following:

Up to five Software licenses: **155** euros per month for each software.
 From the sixth license: **260** euros for each software.

The fee for the HFGate application programming interface will be charged based on the number of users requested and number of messages associated, being compulsory a minimum group of 3 users with 50 messages per second associated with each user.

Also, if these users require special features, they have an additional fee of 50 euros per month.

Fees scheme for number of messages associated to each user:

Messages per second	Euro/Month
50	155
150	210
300	285

For MEFF Members connecting from Collocation:

Messages per second	Euro/Month
100	155
300	210
600	285

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For Members connecting to binary protocol:

Messages per second	Euro/Month
100	170
300	230
600	335

This fee can be modified by Incentives System for Liquidity Providers on Single Stock Options.

2.3 VPN Connection Fee

- The fee for Drop Copy access via VPN connection is **205** euros per month and per connection.
- The fee for Back-up Access to the trading environment is **205** euros per month and per connection.

3. FILES DOWNLOAD FEES

The fees for the file download through an internet connection is of **180** euros per month and it will be settled at the end of the month.

4. OTHER FEES

In the event that MEFF does specific works upon member request, these will be invoiced, prior budget, with 155 euros/hour.

5. BILLING

The rates reflected in this Circular will be settled monthly at the end of each month.

When there are requests for registration or cancellation about the rates described above.

- For registrations, the first month to be billed will be the month following the month of the request.
- For cancellations, the entire current month in which the cancellation request was made will be charged.

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6. VALUE ADDED TAX (VAT)

The fees described in this Circular do not include any Value Added Tax that may be applicable.

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